



Garen Yegparian <garen.yegparian@lacity.org>

SPII: Odd situation - alert

1 message

Tara Devine <tara@devine-strategies.com>

Thu, Apr 23, 2015 at 2:26 PM

To: Dennis Rader <Dennis.Rader@lacity.org>, Garen Yegparian <garen.yegparian@lacity.org>

Cc: Rick Scott <Rick.Scott@lacity.org>

We have an oddity we've encountered now that we're out to petition:

We have five parcels in SPII that have been recently collapsed into one. A new owner bought 4 parcels from one owner and 1 from another and has now combined them. 5 old APNs have been replaced with 1 new.

The ownership HAS been very recently recorded. The updated data for the new parcel is just a tiny bit different than the sum of the prior/old 5 parcels, so the assessment for the new single parcel is approx. \$500 less than the five former parcels used to total.

This has a statistically negligible impact on the overall budget and everyone's % (most if not all parcels remain the same percentage.) We have updated the dbase, and will later update the MDP/ER (we are awaiting some minor non-substantive edits from Miranda and will do those all at once before the BID goes to Council.) I also wanted to alert you to this in case we get the new owner's petition - you'll know the background on the change.

Let me know if you have any questions or feedback.

The five former APNs are:

5139009001 (former owner LR 1001 S OLIVE)

5139009002

5139009004

5139009014

5139010009 (former owner: BRYKRIST)

New parcel:

5139009016 (new owner is LMC 1001 S OLIVE HOLDINGS LLC)

Warmest regards,

TARA DEVINE

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